

BACB



البنك التجاري العربي البريطاني

Fact Sheet

Profile

Established in London in June 1972, BACB is a leading provider of trade and project finance for Arab markets. Building on a successful track record in the Arab Mediterranean region, market coverage has expanded steadily in recent years and the bank is now able to handle business throughout the Gulf. Drawing upon its wide correspondent banking network and the knowledge of its shareholders, BACB transacts business in Arab Mediterranean countries and the Middle East.

The bank's largest single shareholder is HSBC Bank Middle East, a principal member of the HSBC Group. BACB's other shareholders comprise central banks and state-owned commercial financial institutions from the Arab world:

Shareholder			% Ownership
HSBC Bank Middle East Limited	-	Dubai	48.93
Libyan Foreign Bank	-	Libya	26.29
Central Bank of Egypt	-	Egypt	8.26
Bank Al-Maghrib	-	Morocco	8.26
Banque Extérieure d'Algérie	-	Algeria	8.26
			100.00

Activities

BACB specialises in trade services and can handle business from a wide range of issuing banks, including some internationally less well-known names. Its track record in trade services is excellent.

Services offered by the bank include issuance and confirmation of Documentary Letters of Credit (L/Cs); receivables discounting (with or without recourse); bonding and guarantees; cross-border leasing; trade finance (including pre-export facilities) and project-related lending. The bank is active in foreign exchange and a market leader in the emerging currencies of the Arab Mediterranean region. BACB handles a significant volume of trade and its L/Cs are readily accepted worldwide.

BACB's expertise in Arab finance provides an opportunity to capitalise on opportunities in markets of growing significance, either for existing traders or those contemplating Arab markets for the first time.

Regulation and Support

Authorised and regulated by the Financial Services Authority. The bank conforms with international standards on accounting treatment and London best practice in terms of other disclosure. BACB has been awarded a long term rating of A- by Fitch. Fitch is a leading international agency specialising in bank risk assessment.

June 2008

Produced by Institutional and Corporate Banking
British Arab Commercial Bank Limited, 8-10 Mansion House Place, London, EC4N 8BJ, UK
www.bacb.co.uk

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YOUR PARTNER IN ARAB FINANCE
WORLDWIDE

Financial Highlights	12 months ended / as at 31 December	2007	2006	2005
	<i>Thousands of Pounds Sterling (unless otherwise stated)</i>			
Profit before tax		21,435	20,364	43,274
Profit after tax		14,821	14,031	31,347
Dividends		6,500	7,000	25,100
Earnings per share (p)		13.12	12.43	27.76
Dividends per share (p)		5.76	6.20	22.23
Shareholders' Funds		169,118	159,123	172,545
Total assets		2,527,602	2,472,830	2,189,838
Capital Adequacy Ratio (%)		15	17	17

This summary financial statement does not contain sufficient information to allow for a full understanding of the results of the Group and state of affairs of the bank or of the Group. For further information, the full accounts, the auditors' report on those accounts and the directors' report should be consulted.

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EXECUTIVE MANAGEMENT	Michael Parr	CHIEF EXECUTIVE
	Sharef Shalabi	DEPUTY CHIEF EXECUTIVE & GENERAL MANAGER
INSTITUTIONAL & CORPORATE BANKING	George Kimber	ASSISTANT GENERAL MANAGER & HEAD OF ICB
	Geoff Duncanson	HEAD OF LENDING
	Sue Tanner	SYNDICATIONS
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TRADE & PAYMENT SERVICES	Rollo Greenfield	CHIEF OPERATING OFFICER
	Gary Bishop	HEAD OF TRADE SERVICES
	Steve Windle	BACB-e INTERNET BANKING

TREASURY	Jon Bowen	TREASURER
	Ian Moore	CAPITAL MARKETS
	Keith Briaris	TRADING
	Amer Mismar	MARKETING & SALES

Dealing Room hours are 07.30 to 17.00 hrs Monday to Friday

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